

**JOINT CITY OF SAN JOSÉ  
CITY COUNCIL/FINANCING AUTHORITY  
AGENDA**

**1:30 P.M.**

**TUESDAY, May 22, 2007**

**CHAMBERS**

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- 1. Call to Order**
- 2. Conduct a Public Hearing and approval of the Issuance of Taxable Commercial Paper.**

**Recommendation:**

- (a) Approval for the City Council to take the following actions:
  - (1) Conduct a public hearing of the City Council concerning the approval of the financing by the City of San José Financing Authority's issuance of taxable commercial paper and/or lease revenue bonds in order to finance certain public capital improvements of the City, consisting of additional capital improvements of the HP Pavilion and certain related costs.
  - (2) Adoption of a resolution of the City Council approving the issuance of commercial paper notes pursuant to the previously established commercial paper program designated as "*City of San José Financing Authority Lease Revenue Commercial Paper Notes*" in the not-to-exceed aggregate amount of \$116 million, and determining that there will be significant public benefits accruing from such financing.
- (b) Approval for the City of San José Financing Authority Board to take the following action:
  - (1) Adoption of a resolution of the City of San José Financing Authority authorizing the issuance of City of San José Financing Authority Lease Revenue Commercial Paper Notes for the additional purpose of additional capital improvements of the HP Pavilion and certain related costs.

CEQA: Not a Project. (Finance)

**JOINT CITY OF SAN JOSÉ  
CITY COUNCIL/FINANCING AUTHORITY  
AGENDA (Cont'd.)**

**1:30 P.M.**

**TUESDAY, May 22, 2007**

**CHAMBERS**

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**3. [Approval of the Sale and Issuance of Bonds and related Bond Documents.](#)**

[Supplemental](#)

**Recommendation:**

- (a) Adoption of a resolution of the City Council approving, authorizing and directing execution of certain financing documents and direct certain related actions in connection with the issuance of the City of San José Financing Authority Lease Revenue Bonds, Series 2007A (Recreational Facilities Refunding Project) (the “Refunding Bonds”) in an aggregate principal amount not to exceed \$39,300,000, in connection with the refinancing of certain public capital improvements of the City of San José, to be sold through competitive sale, and authorizing the City Manager or the City Manager’s designee to take other actions as necessary in connection with the issuance of the Refunding Bonds.
- (b) Adoption of a resolution of the City of San José Financing Authority Board:
  - (1) Authorizing the issuance of the Refunding Bonds, in an aggregate principal amount not to exceed \$39,300,000, in connection with the refinancing of certain public capital improvements of the City of San José to be sold through competitive sale; and
  - (2) Approving, authorizing and directing the execution of various financing documents related to the Refunding Bonds and authorizing the Executive Director or the Executive Director’s designee to take other actions as necessary in connection with the issuance of the Refunding Bonds.

CEQA: Not a Project. (Finance)

**4. Adjourn the San José Financing Authority.**